REASONS

Why the *South Sea Company* ſhould not now endeavour to regain the *Whale Fiſhery*.

ALL Companies concerned in the *Greenland* Trade, or Whale-Fiſhery, from 1593 to 1620, (which were Three) were undone.

From 1620 until 1673, no Engliſh Merchant Traded thither.

Anno 1673, Sundry Privileges were by Act of Parliament granted to ſuch Perſons who ſhould endeavour to regain that Trade; and ſeveral Merchants then engaged in it; but in five Years time were undone.

Anno quarto Gulielmi & Mariæ, An Act of Parliament paſſed, ſetting forth the Inconveniencies of private Perſons attempting ſuch a publick Undertaking; and thereby a Corporation was erected, and a Joynt Stock of 82000 *l.* ſubſcribed; whereof 45000 *l.* was actually paid. At the Head of that Management was Sir *William Scawen*, Mr. *Harriſon*, Mr. *Boddington*, Meſſ. *Godfrey*, *Pace*, *Micklethwait*, *Mitchell*, *&c.* who in a little time loſt all their Money.

Theſe Frugal, Knowing and Careful Merchants, with ſuch a Joynt-Stock and Excluſive Privilege, acting only for themſelves, could not retrieve this Trade: Can it then be ſuppoſed that the *South Sea Company* can do it?

Primo Annæ Reg. Another Act of Parliament was made; whereby Liberty was given to every Engliſh Subject to Trade thither; but no body has undertaken it all this time, except two Merchants at *Newcaſtle*, and they loſt their Whole the firſt Voyage.

NB. This Law is ſtill in force; and every Man has a Right to Trade to *Greenland*.

NB. By former Acts of Parliament Merchants had all the Privileges they now enjoy; except an Abatement of Duty of 28 *l. per Tun*, which was paid on the Importation of Whale Bone; which by a late Act of Parliament is taken away for ſeven Years.

NB. The only Commodities brought from *Greenland*, are Whale Bone or Whale Finns, and Oyle made of Blubber.

When the Joynt-Stock above-mentioned ſubſiſted, Whale Bone was 600 *l. per Tun*, and Oyle made of Blubber from 37 *l.* to 40 *l. per Tun*.

Whale Bone now about 400 *l. per Tun*, Oyle under 14 *l. per Tun*.

A popular but falſe Objection is, That if the *South Sea Company* looſe by it the Nation will get.

Note, The Nation is ſupplied with Train Oyle, made of Fiſh, caught in *New-England*, *New-Foundland*, and our own Coaſt, by our own People; and not a Tun of Fiſh Oyl brought from *Holland* in Twenty Years laſt paſt.